

**Mooreville Travel and Tourism Authority**  
**Unaudited Profit & Loss**  
**July 2020 through March 2021**

**Current Assets**

Cash	\$ 742,427
Accounts Receivable	88,120
Other Current Assets	<u>18</u>

**Total Current Assets**

830,565

Capital Assets	1,620,030
Other Assets	<u>5,833</u>

**Total Other Assets**

1,625,863

**Total Assets**

\$ 2,456,428

**Current Liabilities**

Other Liabilities	<u>\$ 2,363</u>
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**Long Term Liabilities**

Accrued Paid Time Off (PTO)	<u>16,424</u>
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**Total Liabilities**

18,787

**Restricted Net Assets**

2,611,251

**Net Income**

(173,610)

**Total Liabilities and Equity**

\$ 2,456,428

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<b>Revenues</b>	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Percentage</b>
Occupancy Taxes	\$ 843,600	\$ 363,765	\$ (479,835)	37.8%
Grant Revenue	18,000	18,000	-	100.0%
Other Income	-	85	85	0.0%
Interest Income	-	48	48	0.0%
<b>Total Income</b>	<u>861,600</u>	<u>381,898</u>	<u>(479,702)</u>	<u>44.3%</u>
<b>Expenditures</b>				
Personnel	305,995	205,465	100,530	67.1%
Operations	165,000	117,170	47,830	71.0%
Marketing & Promotions	752,300	232,873	519,427	31.7%
<b>Total Expenses</b>	<u>1,223,295</u>	<u>555,508</u>	<u>667,787</u>	<u>39.7%</u>
<b>Appropriated Fund Balance</b>	<u>361,695</u>	<u>-</u>	<u>(361,695)</u>	<u>0.0%</u>
<b>Net Income</b>	<u>\$ -</u>	<u>\$ (173,610)</u>	<u>\$ (173,610)</u>	<u></u>