

MOORESVILLE TRAVEL AND TOURISM AUTHORITY

Unaudited Profit & Loss

July through September 2019

09/26/19

Cash Basis

	<u>Jul - Sep 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
3000 · Revenues	158.10	999,100.00	-998,941.90	0.0%
3001 · Appropriated Revenue	0.00	550,000.00	-550,000.00	0.0%
Total Income	158.10	1,549,100.00	-1,548,941.90	0.0%
Expense				
6039 · Personnel	66,992.86	271,500.00	-204,507.14	24.7%
6050 · Operations	37,074.36	168,000.00	-130,925.64	22.1%
7000 · Marketing & Promotions	121,600.57	500,000.00	-378,399.43	24.3%
8000 · Capital Expense	29,776.50	609,600.00	-579,823.50	4.9%
8001 · Capital Expense New CVB Office	0.00	0.00	0.00	0.0%
Total Expense	255,444.29	1,549,100.00	-1,293,655.71	16.5%
Net Ordinary Income	-255,286.19	0.00	-255,286.19	100.0%
Net Income	-255,286.19	0.00	-255,286.19	100.0%